

Condominium (CommonInterest)

Lookup Value?: Condominium

From Lookup Field?: [CommonInterest Lookups](#)

Definition (May contain conditions that must apply)

Ownership of an individual unit where each homeowner only owns their individual unit space, and an undivided share in the ownership of common areas or in a common homeowner's association (HOA). Generally, the ownership of the individual unit is described in a Condominium Plan and usually consists of ownership of the surface of the walls and the space within. The CC&Rs will detail what building components and other complex amenities are considered part of the common area and will describe the common area or HOA ownership percentages, and maintenance responsibilities.

Synonym(s)?:

BEDES?:

References?: [RESI](#), [RLSE](#), [RINC](#), [LAND](#), [MOBI](#), [FARM](#), [COMS](#), [COML](#)

Element Status?: Active

Lookup Field ID?: 388000

LookupID?: 388001

Lookup Status Change Date?: Aug 09 2017

Revised Date?: Oct 24 2016

Added in Version?: 1.6.0

Spanish (Lookup Field)?: InterésComún

Spanish (Lookup Value)?: Condominio

Page Revision Date: Nov 02 2017

Form: LookupValue